

Investors Group Short Term Income Fund

Summary of Investment Portfolio

As at the Quarter ended December 31, 2010 (unaudited)

The largest holdings of the Fund (up to 25) at the end of the period, and the major asset classes in which the Fund was invested, are indicated below. The Fund held no short positions at the end of the period. This summary of investment portfolio may change due to ongoing portfolio transactions.

Summary of Top Holdings

	% of net asset value
Government of Canada 1.75% 03-01-2013	25.3
Canada Housing Trust 3.15% 06-15-2014	20.7
Government of Canada 3.50% 06-01-2013	10.3
Government of Canada 3.75% 09-01-2011	10.0
Government of Canada 3.00% 12-01-2015	6.4
The Bank of Nova Scotia 3.03% 06-04-2012	5.0
Government of Canada 3.75% 06-01-2012	3.7
Bank of Montreal 3.49% 06-10-2016	2.5
Bank of Montreal 3.103% 03-10-2016 Callable	2.4
Caisse Centrale Desjardins 3.502% 10-05-2017	2.4
Bell Canada 4.85% 06-30-2014 Callable	2.4
Royal Bank of Canada 3.18% 11-02-2020 Callable 2015	2.1
Cash and short-term investments	1.8
Ford Floorplan Auto Securitization Trust 4.701% 11-15-2011	1.4
Government of Canada 3.75% 06-01-2019	1.3
Rogers Communications Inc. 5.80% 05-26-2016 Callable	1.0
Rogers Communications Inc. 5.38% 11-04-2019	0.8
	99.5

Total Net Asset Value (\$000)	81,045
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Summary of Composition of the Portfolio

	% of net asset value
BY ASSET TYPE	
Fixed Income	97.7
Cash and short-term investments	1.8
Other net assets (liabilities)	0.5
Total	100.0
BY CREDIT RATING	
AAA	79.1
AA	14.5
A	2.4
BBB	1.7
	97.7

